



EARLY TERMINATION FEE REIMBURSEMENT CERTIFICATE

DBA NAME: _____

Merchant I.D.: _____

If Visa/MasterCard monthly volume is \$10,000 or more: 100% of previous processor's ETF up to \$295.00

If Visa/MasterCard monthly volume is \$5,000-\$9,999: 50% of previous processor's ETF up to \$195.00

If Visa/MasterCard monthly volume is less than \$5,000: No reimbursement of previous processor's ETF

At the conclusion of your first full month of processing, please submit the following to your Sales Account Executive:

- 1) The debit notice from your previous processor indicating the early termination fee.
- 2) A copy of your bank statement showing the ending balance at least five (5) business days after the early termination fee debit occurred. Versatile Merchant Solutions will evaluate the Visa/MC volume achieved in your first full month of processing and review the documents provided by the Sales Account Executive to reimburse as provided above.

In the event of any breach of the Versatile Merchant Solutions Merchant Agreement or any type of payment default, the merchant will be debited back any early termination fee reimbursement provided by Versatile Merchant Solutions.

Merchant Signature: _____ Date: _____

Acct. Exec. Name: _____ Rep. #: _____